GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Interest payment – Regular Quarterly interest payment of Rs.4,34,65,841/- on APPFCL Bond Series 3/2020 due on 12.11.2021 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.144 Dated:21-10-2021

Read the following:

1. G.O. Ms. No. 35, dt 30.05.2018 amended as G. O. Ms. 28, Energy (Power – III) dt: 05.09.2019.
2. From the Managing Director, APPFCL, Lr. No. MD/CFO/APPFCL/ D. No. 390/2021, dt :19.10.2021.

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O R D E R:

In the G.O. 1st read above, Government have issued Govt. Guarantee for Rs. 5000 Crs to APPFCL for availment of term loans from Banks as well as for issue of Bonds in the interest for reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status.

2. In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada has requested the Government to sanction an amount of Rs.4,34,65,841/- to arrange payment towards regular quarterly interest payment for 5th Quarter on Bond Series 3/2020 of Rs.210.30 Crs @ 8.2 % issued by APPFC Ltd., due on 12.11.2021.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.4,34,65,841/- (Rupees four crore thirty four lakh sixty five thousand eight hundred and forty one only) to A.P. Power Finance Corporation Ltd., to arrange payment towards regular Quarterly interest payment for 5th Quarter on Bond Series 3/2020 issued by APPFC Ltd., due on 12.11.2021 from HoA:2801-05-800-00-11-310-312- VN (Assistance to Andhra Pradesh Transmission Corporation Ltd.,) for CFY - 2021- 22 and details are as follows:

| **Loan Taken Details** | | |
|---|---|---|
| 1 | Loan Amount (Rs Cr): | Rs. 210.30 Crs |
| 2 | Name of Bank/FI from which loan obtained: | APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 3/2020 |
| 3 | Loan Tenure (years, months): | 7 years 9 months |
| 4 | Loan taken date: | 12-08-2020 |
| 5 | Rate of interest: | 8.20% |

| | | |
|---|---|---|
| 6 | Moratorium details, if any: | 1 year 9 months |
| 7 | Date of start of first instalment: | 12-08-2022 |
| 8 | Date of Final instalment : | 12-05-2028 |
| **II. Restructuring details, if any** | | |
| 1 | Date of restructuring: | Nil |
| 2 | Revised rate of interest: | - |
| 3 | Revised tenure: | - |
| 4 | Restructuring details if any: | - |
| **III. Budget details** | | |
| 1 | Head of Account: | 2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation ltd. for servicing of Vidyut Bonds) |
| 2 | Financial Year: | Budget FY 2021-22 |
| 3 | Budget Estimate (Rs Cr): | Rs. 884,41,00,000/- |
| 4 | Budget Expenditure till date (Rs Cr): | Rs. 435,05,21,563/- |
| 5 | Budget available as on date (Rs Cr): | Rs. 228,25,53,437/- available for Q3 period |
| **IV. Outstanding details** | | |
| 1 | Loan repayment done till date (Rs Cr): | Principal amount payment is not yet started. Paying Regular Qtrly Interest Payment i.e., Rs.18,09,01,842/- |
| 2 | Previous GOs issued for repayment (vide references above): | **1.** G. O. Rt. No. 91 Energy Power III Dept. dated 05.11.2020 of Rs. 5,19,21,683/-<br>**2.** G. O. Rt. No. 8 Energy Power III Dept. dated 22.01.2021 of Rs. 4,34,65,841/-<br>**3.** G. O. Rt. No. 57 Energy Power III Dept. dated 07.05.2021 of Rs. 4,20,48,477/-<br>**4.** G. O. Rt. No. 102 Energy Power III Dept. dated 06.08.2021 of Rs. 4,34,65,841/- |
| 3 | Loan Outstanding amount (Rs Cr): | Rs. 295.23 Crs (Principal Rs. 210.30 Crs + Interest Rs. 84.93 Crs) |
| 4 | Outstanding amount as on date: | Rs.277.14 Crs (Principal - Rs. 210.30 Crs + Interest Rs. 66.84 Crs as on 19.10.2021) |
| **V. Repayment details** | | |
| 1 | Current due repayment is for period: | 12-08-2021 to 11-11-2021 for 92 days. |
| 2 | Current due amount proposed (Rs Cr): | Rs. 4,34,65,841/- |
| 3 | Finance Concurrence: | G.O.Rt.No. 1457, Finance (FMU – I & I, Energy, I & C) Department, dt: 23.06.2021. |

4. Following are the drawing and disbursing details:

| Sl.No. | Particulars of DDO, Energy Department | Account Details of APPFCL |
|---|---|---|
| i | Drawing and Disbursing Officer | Asst. Secretary to Govt., Energy Department, A.P. Secretariat |
| ii | Cheque to be issued in favour of | APPFCL Current Account No. 52117468653 |
| iii | Bank | State Bank of India, SMC Branch, Ramavarappadu, Vijayawada |
| iv | IFSC Code | SBIN0016576 |
| v | PAN No. | AADCA0857D |
| vi | Utilization certificate to be issued by | Chairman & Managing Director, APTRANSCO and Chairman, APPCC; Managing Director, APPFCL, Vijayawada |

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P.Secretariat.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No: ENE01/294/2021-POWER-III-Part (3), Computer No: 1394810)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Nemani Srinivas
Date: 22-10-2021 15:52:04
Reason: Approved